

OBLIGO

Obligo forms new partnership within green mobility

A partnership has been established between Green Stop Sweden AB and Obligo Investment Management AS for the design, construction and operation of installations combining fast charging stations and solar power plants along the most popular highways in Sweden.

Leveraging on their successful track record of developing wind parks in Sweden, the founders of Green Stop are now shifting gear to tackle an increasing demand for charging points for cars and trucks across the country. The combination with Renewable power production will offer an independent source of energy to feed the charging stations as well as the grid system whenever appropriate. Via the Obligo Nordic Climate Impact Fund, Obligo is exploring the opportunity to provide equity financing to Green Stop and up to 100 MEUR worth of projects. Together, Green Stop and Obligo will contribute to Sweden becoming a net-zero carbon emitter by 2045.

Obligo's Head of Sweden Gilles Lafleuriel, comments "The partnership with Green Stop is a natural step for Obligo to take an active role in the electrification of the transport sector, one of the pillars of our fund's investment objectives, fully aligned with our views about sustainable investing. The experience of Green Stop's key people and the obvious demand for such infrastructure assets are key for us to join Green Stop on their journey."

Green Stop's Founder and CEO of Green Stop Otto Werneskog, comments "The Nordic investment manager Obligo and their focus on sustainable infrastructure assets were a natural go-to on our way to not only support Green Stop, but also design and build a new generation of infrastructure assets combining charging stations and solar power generation. The financial capacity of Obligo's fund is enabling us to move fast in locations that matter for electric vehicle owners along Swedish highways."

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About Obligo Investment Management AS:

Obligo Investment Management AS is part of Obligo Group, a Nordic asset manager primarily in sustainable infrastructure and real estate. Obligo Group has approximately SEK 20 billion in committed capital under management and has 25 employees. Obligo Group was founded in 2012 but has an investment history from the late 1990s.

About Green Stop Sweden AB:

The company solves logistic and highly volatile electricity price problems in the fast-growing e-mobility business via a combination of production of green energy and charging of electric vehicles, along highways, ports and other logistic hot spots. Its Founder Otto Werneskog has been developing about 5 BSEK worth of wind power projects in the last 12 years, mostly in Sweden and Finland. The operations of those parks have over the years been taken over by companies like Ikea, Fortum, Eolus or OX2. Since 2020, solar projects have been added to the portfolio together with charging stations through Green Stop.